Repository of Public Sector Annual Financial Statements (live XBRL web)

XBRL Europe – Brussels (November 2014, the 25th)
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As part of the Secretariat of State for Budgets and Expenditure, the Government Comptroller's Office (IGAE) is the unit that performs the internal control of the state's public-sector economic and financial management and the department responsible for managing the public accounting system.

- In Spain, the Annual Financial Statements (AFS) for the State include several information models (forms) which are defined in the public/private accounting norms and principles (PGC.).
- These information models include, amongst others, the balance sheet, the income statement, the statement of retained earnings, and the statement of cash flows.
The models depend on the nature of the entities that send the information models to IGAE.

- Private Accounting Norms: Private entities (public companies, banks, foundations, etc.)

- Public Accounting Norms:
  - Public entities (Government Organisms, public Agencies, Financial Funds, etc.)
  - The State Government (AGE – Administración General del Estado.)

- Each type of entity has a different financial statement model.
- There is a different application to deal with each different family of entities (private/public.)
- The applications must also be able to aggregate the information at a later stage to produce homogenous economic financial statements to be send to the EU and Eurostat.
  - These aggregations must include State, Regional and Local economic financial statements.
Economic Financial Statements
(State, Regional and Local)

AFS systems for Entities

AFS for the State

Public Accounting System (SIC’3)

Private Accounting System

State Government

Public Entities

Private Entities

BESTA

RED.COA

CICEP.RED

XBRL Viewer (Cloud App)

National Health and Pensions Administration

Regional (Autonomous Communities)

Local Entities (Municipalities, etc.)

Spanish Court of Auditors (TCU-Tribunal de Cuentas)

Accounting Information Systems – XBRL Europe (November 2014, the 25th)
BESTA

- System for the preparation of the annual financial statement of the State General Administration (SGA-State Government) in IGAE and its transmission to the Court of Auditors according to legislation approving the Accounting Standard for the State General Administration (ICAGE).
- The original accounting information is received from SIC’3.
- Data sheet files are added from the Exchequer.
- BESTA aggregates and produces three types of deliverables:
  - The annual financial statement of the State Gov. Administration.
  - Sent to the Court of Auditors.
  - The financial statement summary.
- Ministry reports.
  - Sent to the Ministries.
- The financial statement data are transferred to INCOA to prepare the Annual Financial Statement of the State.
System for the presentation to the IGAE of the annual financial statements of entities subject to the Accounting Instruction for the Institutional Administration of the State and their submission to the Court of Auditors by electronic means.

- SPAS – State Administrative Public Sector.
- Some public entities use SIC’3 (mostly budget-limited entities,) and some other entities have proprietary accounting IT systems (budget-estimated entities.)
- RED.COA consolidates money transfers and aggregates all data from all public administrative bodies (organisms) and produces the following deliverables:
  - The entity Financial Statement.
  - The audit comptroller’s report.
  - The statement official summary.
  - These deliverables are published in official sites and sent to the Court of Auditors for external control.
- The Financial Statement data are also transferred to INCOA.
CICEP.RED

System for submission of economic and financial information from Public Companies and Foundations to the IGAE.

- **SBFS** – State Businesses and Foundations Sector
- This type of entities already report private accounting financial statements to commerce official registry in XBRL.
  - This XBRL instance can be automatically imported into the system.
  - Also manual edit of statement forms.
- **CICEP.RED produces the following deliverables**
  - The entity Financial Statement.
    - The audit comptroller’s report is included within the files sent to the Court of Auditors.
  - Other files (in several formats... mostly PDF, XLS.)
  - These deliverables are published in official sites and sent to the Court of Auditors for external control.
- It has new subsystems to control monthly and quarterly financial information.
- The Financial Statement data are also transferred to GENESIS.
Economic Statement for EU

- This information is received from Autonomous Communities (CCAA - Regions) and Local Governments (EELL - Municipalities) in different formats.

- All this information is aggregated using European Economic information Standard (SEC-95) to produce homogenous economic/financial information.

- BI subsystems are used to produce statistical aggregates.

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Accounting Information Systems – XBRL Europe (November 2014, the 25th)
Goal: XBRL in IGAE

IGAE Web XBRL Apps
(BESTA, RED.COA, CICEP.RED)

Register of annual public Sector statements

XBRL and Fin. Statement Viewers

Transparency Portal
Technical Considerations

- Basic considerations
  - Client/Server and 3-layer Web Applications.
  - eSignature. X509 certificates. HTTPS secured connections.
  - XML and XBRL as the basis for information sharing and treatment (open code and ALTOVA Community free libraries to manage XML and XBRL instances.)
  - Strong use of data sheets and books (Open Doc Libraries to access Excel format data sheets.)
  - Business Intelligence tools and systems.
Examples

- Using RED.COA, let's check the information about an Entity (2013 annual financial statement.)
  - Signatures and information flow. E-Signature Test.
  - The financial statement in XBRL (download.)
  - Documents (Audit control report.)
  - E-Register within the Court of Auditors (TCU.)
- Using XBRL Viewer (visorXBRL), let's view the instance we just downloaded.
  - Check the financial models (view them and validate them.)
  - Excel export.
- Using Statement Viewer (visorQ), let's check the publication of the entity’s financial statement.
  - The Registry of financial statements.
  - Searching through the catalog of entities.
  - View the XBRL file and models, and the audit control report.
Examples. RED.COA. Statement info
Examples. RED.COA. Statement data
Examples. XBRL Viewer. View FS
Examples. XBRL Viewer. Validate file
Examples. XBRL Viewer. Excel export
Examples. Statement viewer. Registry
Examples. Registry. Search tool
References (I)

- XBRL CONTAEP taxonomy.
  - CICEP.RED. System for submission by Public Companies and Foundations of economic and financial information to the IGAE.
    - See +info.

- XBRL CONTAEPA taxonomy.
  - RED.COA. Accounting Instruction for the Institutional Administration of the State.
    - See +info.

- XBRL CONTAAGE taxonomy.
  - BESTA. Accounting Standard for the General State Administration.
    - See +info.
References (II)

- XBRL Viewer (VisorXBRL)
  - See +info.
- The Registry of annual public sector financial statements
  - Annual Financial Statement viewer (VisorQ).
  - The Registry Portal.
  - See +info.
- Transparency in the access to public information.
  - See +info (only Spanish.)
- INVENTE. Inventory of Public Sector Bodies
  - See +info (only Spanish.)
List of terms

* A/P – Approved/Prepared financial statements – Cuentas en estado aprobado o formulado.
* SAFS – State annual financial statement – Cuenta annual.
* MM – Ministries – Ministerios.
* FEI – Financial/Economic Information – Información Económico/Financiera.
* OOAA – Organisms/Autonomous Bodies – Organismos Autonómicos.
* SIC’3 – Accountancy Information System – Sistema de Información Contable.
* SAPS – State Administrative Public Sector – Sector Público Administrativo del Estado.
* TCU – Court of Auditors – Tribunal de Cuentas.
* NHPA – National Health and Pensions Administration – Administración de la Seguridad Social.
Thanks for your time

Should you need more information, please contact me

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Annex. RED.COA – Detailed info flow

AUTONOMOUS BODIES

Proprietary accounting system → SIC

Annual Statement Information

Account Manager → Statement Reporter

COURT OF AUDITORS

WEB TC

INCOA

IGAE

• Comptroller
• S.G. Gestión Contable

COURT OF AUDITORS

(7) Check

(3) Validated Statement

(4) Audit/Control Report

(6) Transfer to Court of Auditors

(1) Information ready for statement reporter

(2) Prepared Statement

(5) Approved Statement

Accounting Information Systems – XBRL Europe (November 2014, the 25th)
Inventory of Public Sector Bodies (INVENTE)

- The purpose of publishing the Inventory of Public Sector Bodies (State, Regional and Local Bodies) is to provide information on their structure, size and composition.

- It includes:
  - In a differential and additional format, information on the Consortiums, Foundations, Companies, Public Bodies and Agencies in which the Administration holds a direct or indirect minority stake, offering details on components and their classification in National Accounting.
  - It also provides general information, the domains structure, the most significant attributes of each entity.