

Solvency II

2014 XBRL filing in France

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2014 Solvency II XBRL filing - Dates

- ❑ October 2013 : SII regulations are constantly delayed
 - considering that projects (business and IT) have started, ACPR decides to organize (optional) XBRL filings in 2014. This has been announced during the XBRL France ./ XBRL Europe Solvency II conference organized in october 2013
 - then EIOPA decides to organize a Preparatory Reporting in 2015 before Solvency II will take effect, on January 1st 2016
- ❑ January 2014 : publication by EIOPA of version 1.2 of the Preparatory taxonomy, ACPR makes some correction by extension : taxonomy V1.2.1
- ❑ April 2014 (begin): availability of the ACPR test platform to which undertakings may send their instances
- ❑ April 2014 (end): availability of the production platform
- ❑ September 24th : announced last reporting day (but reporting still possible)

Requested data

Informations de base	BI	S.01.02.b	S.01.02.01	S.01.02
Bilan	BS C1	S.02.01.b	S.02.01.03	S.02.01
Liste des actifs	AS D1	S.06.02.b	S.06.02.01	S.06.02
Fonds propres	OF B1 (extraits)	S.23.01.b	S.23.01.05	S.23.01
Provisions techniques				
Vie et santé similaires à la vie	TP F1 (extraits)	S.12.01.b	S.12.01.01	S.12.01
Non vie	TP E1 (extraits)	S.17.01.b	S.17.01.01	S.17.01
Exigences de capital				
SCR - information récapitulative - FS	SCR B2A	S.25.01.b	S.25.01.03	S.25.01
SCR risque de marché	SCR B3A	S.26.01.b	S.26.01.01	S.26.01
SCR risque de contrepartie	SCR B3B	S.26.02.b	S.26.02.01	S.26.02
SCR risque de souscription en vie	SCR B3C	S.26.03.b	S.26.03.01	S.26.03
SCR risque de souscription en santé	SCR B3D	S.26.04.b	S.26.04.01	S.26.04
SCR risque de souscription en non vie	SCR B3E	S.26.05.b	S.26.05.01	S.26.05
SCR risque opérationnel	SCR B3G	S.26.06.b	S.26.06.01	S.26.06
SCR risque de catastrophe en non vie	SCR B3F	S.27.01.b	S.27.01.01	S.27.01
MCR (non mixte)	MCR B4A	S.28.01.b	S.28.01.01	S.28.01
MCR (mixte)	MCR B4B	S.28.02.b	S.28.02.01	S.28.02
Annual solo (ARS) data are requested for year 2013				
Quarterly variants for technical provisions				

2014 Solvency II XBRL filing - Statistics

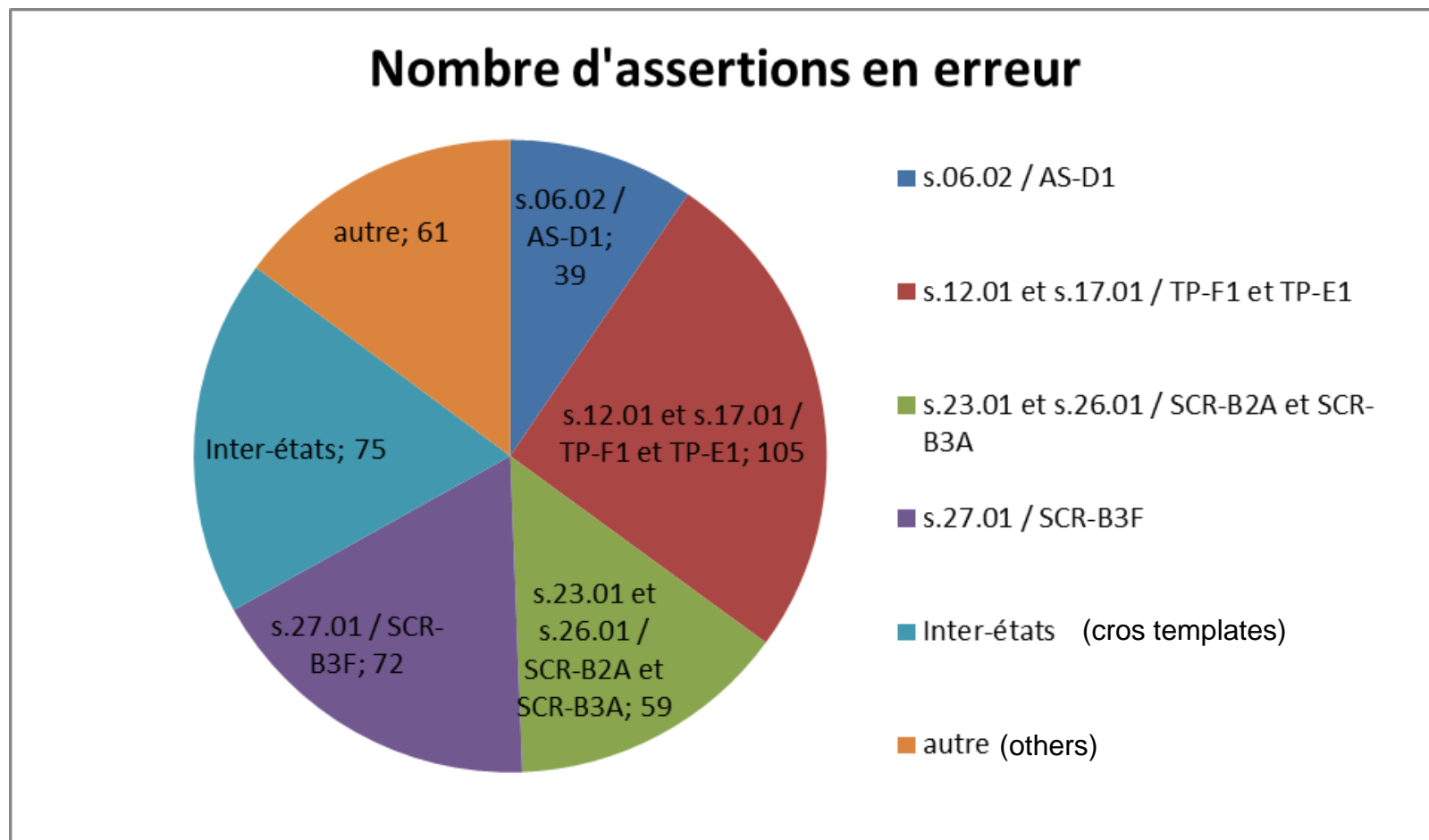
- ❑ 197 undertakings have submitted XBRL files (> 200 undertakings have sent Excel files, like in 2013). The size of the largest file is > 32 Mb.

Some software providers based their developments on the DPM data base provided by EIOPA, but not for version 1.2. Some of them emailed instances referencing other versions of the taxonomy

- ❑ Errors were detected on 53 instances (assertions not satisfied)
- ❑ ACPR encouraged undertakings to resubmit corrected files, when possible
- ❑ 19 undertakings have sent corrective instances
- ❑ The test environment has been largely used, mainly by software providers at the beginning

Analysis of errors

Detected errors by template



Main errors

❑ Errors (detected or not) occurred in five main areas

- Impact of CIC codes (type of asset) in details of assets S.06.02 (AS-D1) not taken into account (error log for one instance was more than 1,4 Gb)
- Some filing of S.12.01 (TP-F1) and S.17.01 (TP-E1) templates were wrong because undertakings did not understand that ACPR wanted the quarterly variant for an annual reporting.
- Some data were reported too precisely (decimals attributes set to 2), leading to errors due to roundings, on the opposite a lot of acquisition prices were reported with a precision interval of 1000 €.
- Two templates MCR were mutually exclusive (mixed undertaking, or not). Some undertakings reported both, leading to assertion errors. Checks must be implemented.
- Impact of diversification in S.27.01 (SCR-B3F), risk of catastrophe for non-life insurance (because of normally negative data – that should be avoided).

Questions ?