

Solvency II

Status and roadmap on XBRL reporting

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Status on XBRL reporting

Legal basis

- Decision of EIOPA's Board of Supervisors stipulates that:
 - The national competent authorities (NCAs) shall send to EIOPA quantitative reporting data (QRTs) for all solo insurance undertakings and for all groups under Solvency II framework.
 - The deadlines for submission to EIOPA are set relative to the reporting deadlines for undertakings/groups set in the Solvency II Directive:
 - 2 working days for the Financial Stability Reporting
 - 4 weeks for the Prudential Reporting

Total number of entities in EIOPA registers as of May 2017 is:

- (re)insurance undertakings: 3.936
- (re)insurance groups: 308 domestic, 93 cross-border, in total 401

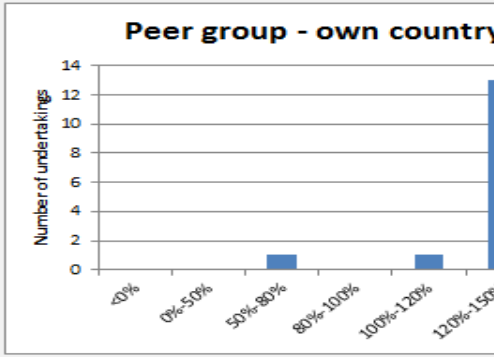
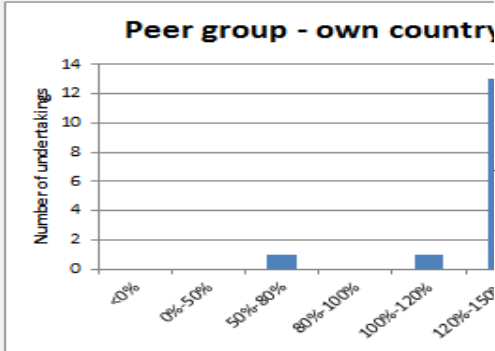
The number of entities that have to report under Solvency II:

- 3.058 individual (re)insurance domestic undertakings
- Large majority of 401 groups

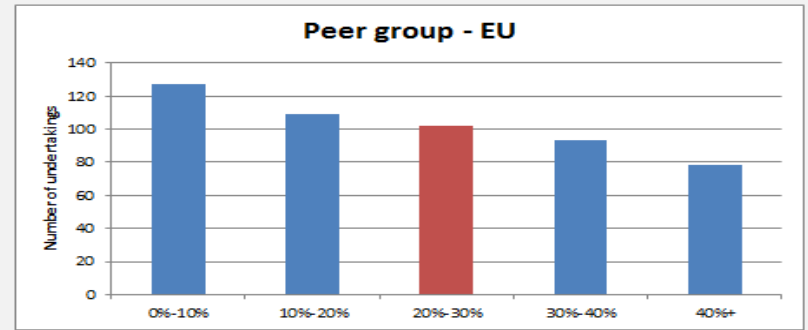
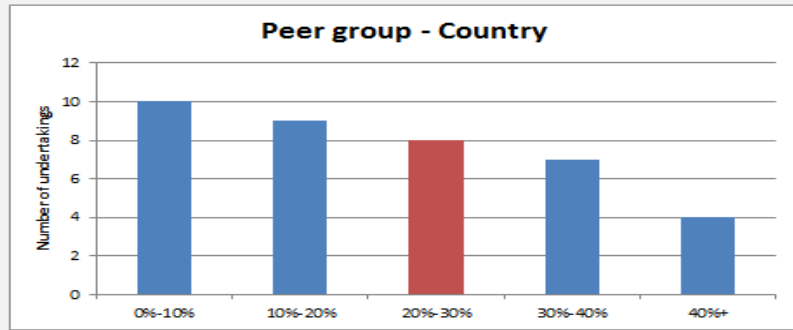
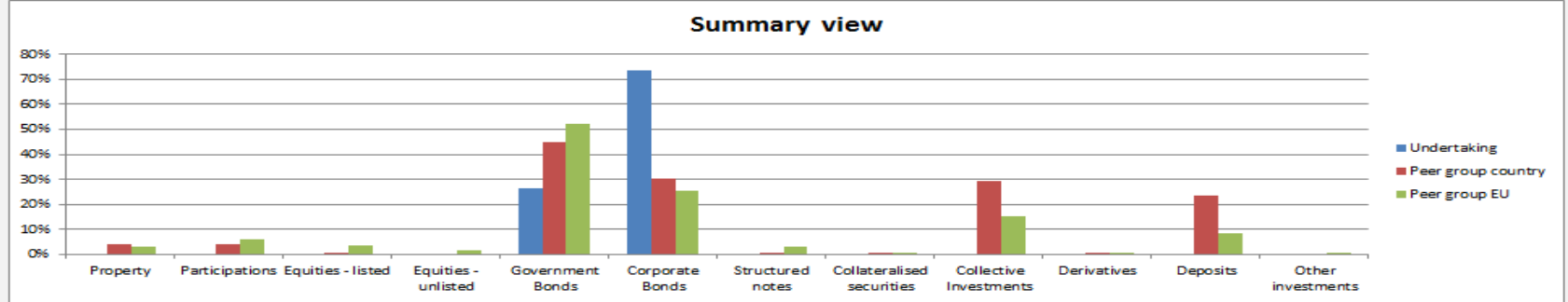
EIOPA's feedback to NCAs

- Is based on the data collected by EIOPA
- The aim is to bring added value to NCAs by reports using the QRT data in the European database
- Two examples:
 - Peer groups and aggregates
 - Information exchanges in Colleges

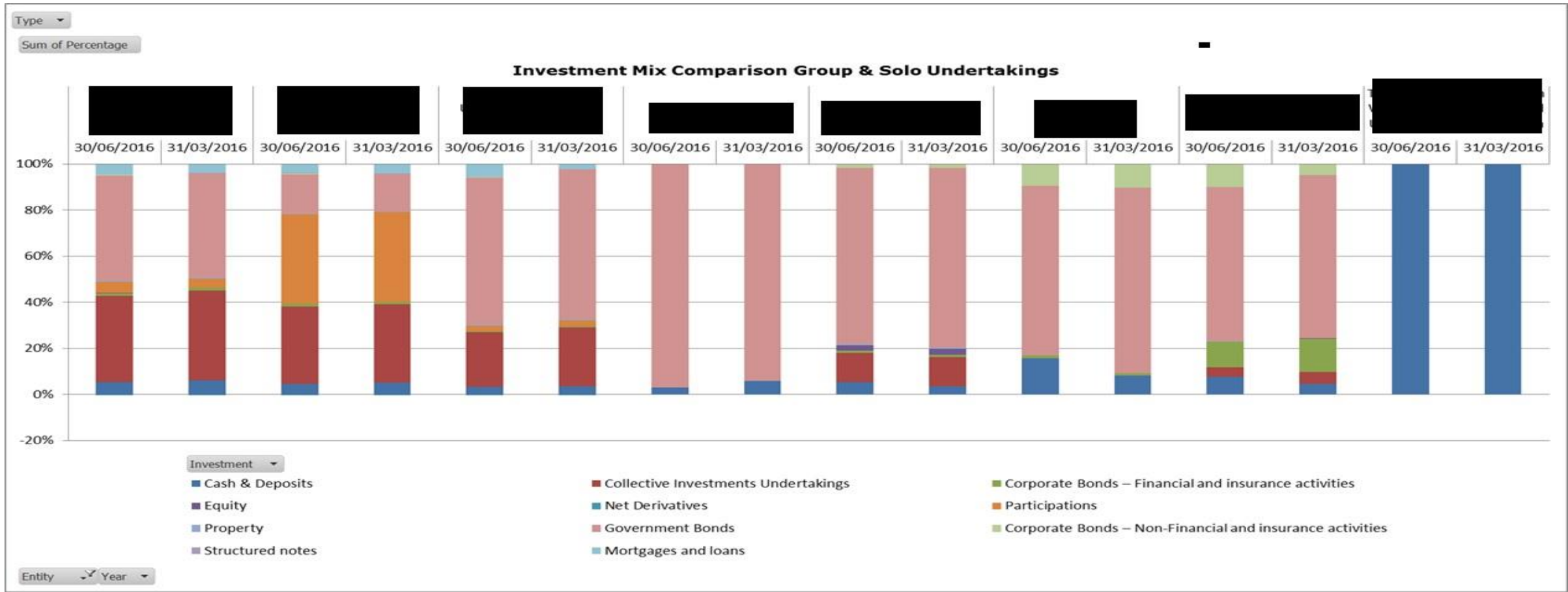
SCR Coverage Ratio	
Country	[Redacted]
Selected insurer	[Redacted]
Selected peer group	Non-LifeDirectSmall
Selected comparison group	EEA



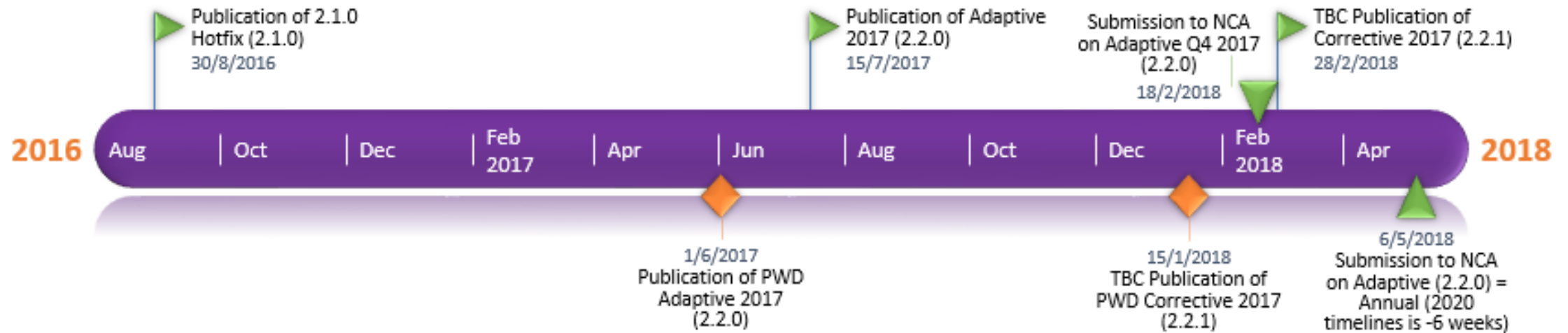
Investments	
Country	[Redacted]
Selected insurer	[Redacted]
Selected peer group	LifeDirectSmall
Selected comparison group	EEA
Type of investment	Government Bonds <small>base select type of investment</small>



Information exchanges in Colleges



2.2.0 Taxonomy 2017 calendar



- [Taxonomy Licence](#)
- [Release Notes](#)
- [DPM Dictionary](#) and [Annotated Templates](#) workbooks
- [The detailed change log between 2.2.0 PWD and 2.1.0](#)
- [The DPM Documentation](#)
- [The Business package supporting the PWD changes](#)
- [The Draft of List of validations](#) and supporting [syntax documentation](#)
- [XBRL Taxonomy \(as taxonomy package\)](#)
- [XBRL Taxonomy Documentation](#)
- [Filing Rules for Solvency II Reporting](#)
- [XBRL Test Instance documents](#)
- [The DPM database](#)

1. Bug fixing. All issues and temporary deactivated validations are fixed.
2. Business changes:
 - It already includes the [DRAFT Business package](#) based on documents publicly consulted amending and correcting the Commission Implementing Regulation (EU) 2015/2450, (EU) 2015/2452, the Guidelines on Financial Stability Reporting and the Guidelines on the supervision of branches of third-country insurance undertakings. Final version of this changes will be included in the 2.2.0 and published in the EU journal later in the year.
 - It includes in the taxonomy the Public Disclosure package.
 - New approach for indicating changes in the Annotated templates.

3. Technical changes:

- Validation of multiple values for a fact
- LEI and ISIN validation
- LEI taxonomy
- Currency related validations
- Filing indicator and content template checks (TV0, TV24)
- Standard formula and Article 112 issue (ghost data points)
- Different severity for regular and non-regular reporting
- Deactivating assertions by means of XBRL
- Technical table T.99 to temporary overcome non reportable items

- EIOPA **encourages stakeholders** to report issues in the 2.2.0 Public Working Draft (PWD) as of 1 June until 30 June to the functional xbri@eiopa.europa.eu
- Subject to the agreement of the reporting stakeholder, EIOPA will publish per issue found the name of the stakeholder (name of company or individual person) - from which EIOPA first received the issue in its functional mailbox.
- After 30 June EIOPA will deliver a private acknowledgment to the three stakeholders that have submitted the highest number of confirmed issues. The acknowledgment will have the format of a letter to be signed by the EIOPA Executive Director.
- Please see all the conditions in the [2.2.0 PWD release notes](#).

MANY THANKS FOR YOUR FEEDBACK!!!

- Investigating the possibility of translating the 2.2.0 Taxonomy to all European languages before end of this year.
- Investigating the way to keep the ConceptID stable in the DPM db and other improvements (multiple taxonomies in a single db). Probably next version. 2.2.1
- Investigating improvement on versioning of dictionaries. Probably next version. 2.2.1
- Extensible enumerations. Probably next version. 2.2.1

Thank you

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