

CEBS Secretariat Ltd.
 Attention: Nicola Antoniou
 Tower 42 (level 18)
 25 Old Broad Street
 London EC2N 1HQ
 United Kingdom

QUOTATION SHEET

Date of Issue	16 th February 2010
Reference	2010-02-CEBS

ITEM	QTY	DESCRIPTION OF DELIVERABLES	COST €
A	1	<p>T1 As Best Practice, each IT Project requires test cases, also as part of the Quality Management. Preparing test cases for the taxonomy requires a customized tool¹. Tools oriented to prepare and manage test cases are to be customized on a case by case basis. In addition, it is also required to have an easy-to-manage instance viewer, as well as exporting to a spreadsheet The tools will be made publicly available as open source deliverables, both in the project website as well as in the Open Source Observatory and Repository of the European Union www.osor.eu</p> <p>T7 A specific IT tool to help both Supervisory and IT experts, both at Supervisory or Credit Institution level, make the change from old to new COREP/FINREP framework easier and more productive. The most recent solution is an On-line Taxonomy Viewer as it is currently used in the IASB and some European Supervisors.</p> <p>Due to the very limited budget available, an open call for "demos" of commercial solutions and a contest for proof-of-concept IT tools is being planned. This will follow a "crowdsourcing" strategy as suggested by Inforpress Group. See annex for details.</p>	5.000 €

¹ In the case of the COREP taxonomy, a proof of concept tools were developed in 2005, and made publicly available at www.eurofiling.info/corepTaxonomy/preliminary_version.html An example tool is an Excel spreadsheet prepared to manage all the COREP templates as data entry, with a post-processor transforming the created Excel files into XBRL instance documents.

B	1	<p>T2 Development of relevant FINREP test cases. The core project team has developed the taxonomies and built the collaborative network. The IT skills of the core project team do not include the business skills needed to develop relevant test cases. Up to now, only IT testing has been carried out, which is not enough to reflect the complexity of real use cases.</p> <p>(T3) COREP/FINREP Data Model and (T4) Eurofiling Architecture should be updated. These deliverables, created in 2009, would be updated as result of comments or changes resulting from (T6) validation formulas or for business changes or for error handling improvements or for any other reason. Business changes in the new IAS 39 would be released by the IASB in 2010, and would be included into the FINREP supervisory framework by the CEBS. COREP Data Model is a new deliverable, as the templates are published by CEBS in 2010.</p> <p>T5. Update the existing FINREP Taxonomy with the changes in the new IAS 39, to be released in 2010. Mandatory.</p> <p>T6 The pivotal XBRL Formulae standard has been recently approved and therefore the IT paradigm Algorithms + Data Structures = Programs (Niklaus Wirth) is now applicable. Formulae would be very useful making independent the report container from the report validation, unifying the validation process both in supervised and supervisor side, and also making reusable the same report container when loaded and validated with different report definitions.</p>	35.000 €
C	1	<p>T8 Register "Eurofiling" as Trade Mark in Europe http://oami.europa.eu/ows/rw/resource/documents/CTM/regulations/286995_cv_en.pdf</p>	3.000 €
	12	<p>T9 Provision of Collaborative Framework, Webmaster and administrative support, for FINREP development and other tasks of the CEBS XBRL Operational Network. Services provided shall, at a minimum, include:</p> <ul style="list-style-type: none"> • Administrate and manage the collaborative tools of the CEBS XBRL Network, web mastering/hosting www.eurofiling.info • Support the CEBS XBRL Core Team in logistical issues. • Organise and attend workshops, calls, and events. • Promote CEBS XBRL events across Europe. • Include new FINREP in www.semic.eu (European Repository) • Provide proofreading and secretarial services to the Team. <p>This provision will be rated at 1.000 €/month</p>	12.000 €
Total Amount			55.000 €

Other Conditions

- XBRL Spain will act as main contractor, with the Item A undertaken in conjunction with XBRL Europe, and Item B contracted to BR-AG (Poland) and Aguilonius (Belgium) already contracted in 2009.
- CEBS will provide, on a timely basis, all the required information, on which the deliverables will be based.
- All the deliverables will be sent to CEBS by December 31st 2010 at latest.
- **VALUE ADDED TAXES ARE INCLUDED IN ALL THE QUOTED AMOUNTS**