EBA
EUROPEAN
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AUTHORITY

EBA Taxonomies or
"Benny the tomcat serve to demonstrate the evolution
in Regulatory reporting in the financial sector"

XBRL Europe day Madrid – 2nd June 2015

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EBA - Head of IT

Overview

- **The teenager years of Benny**
  - Wanted
  - All started with friends in harmonisation of regulatory reporting

- **The storming and norming period**
  - A thought experiment
  - The realisation at EBA

- **The performing period**
  - Operational from EBA
  - The future of EBA's Regulatory Reporting

Wanted

Dead & Alive

Born: March 2004 in Schengen / Luxembourg

Passionate on Regulatory Reporting
Literate in COREP and FINREP

Weight and height:
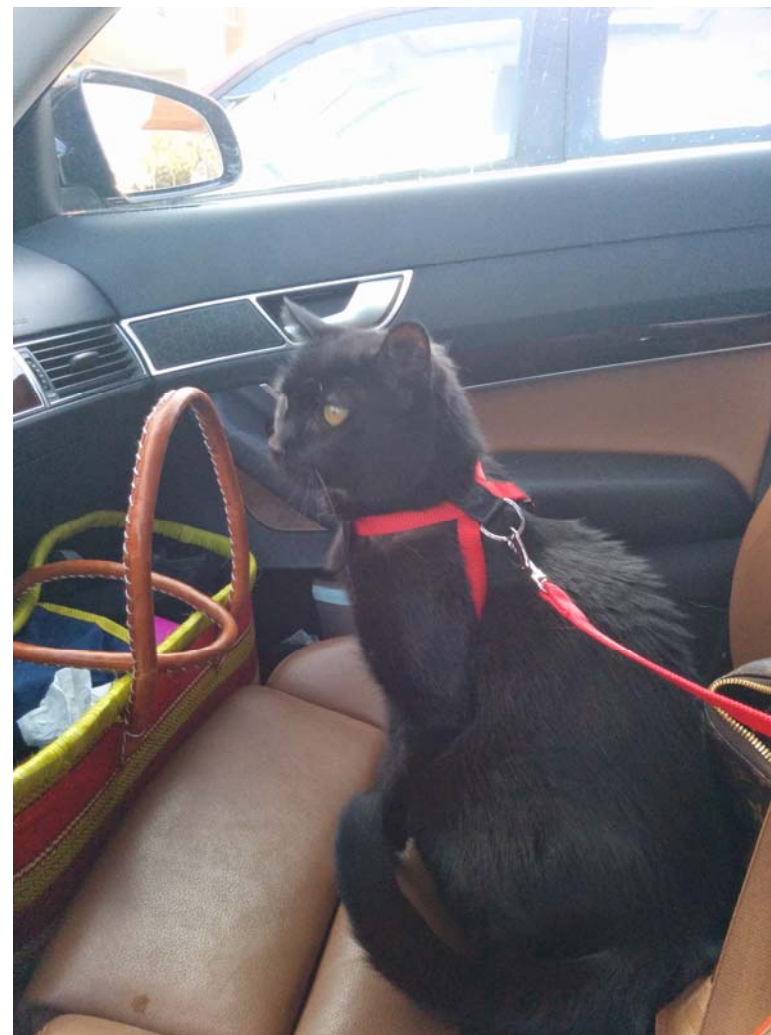Born with 4500 data points, now 45000 data points.

Friends in Regulatory Reporting

In the first years he strolled around a lot with his friends:
- Francois
- Charlotte
- Jean-Luc
- Juan
- Jesper
- ....

He was always disappeared for 2 times a year for several days for the Eurofiling meeting.

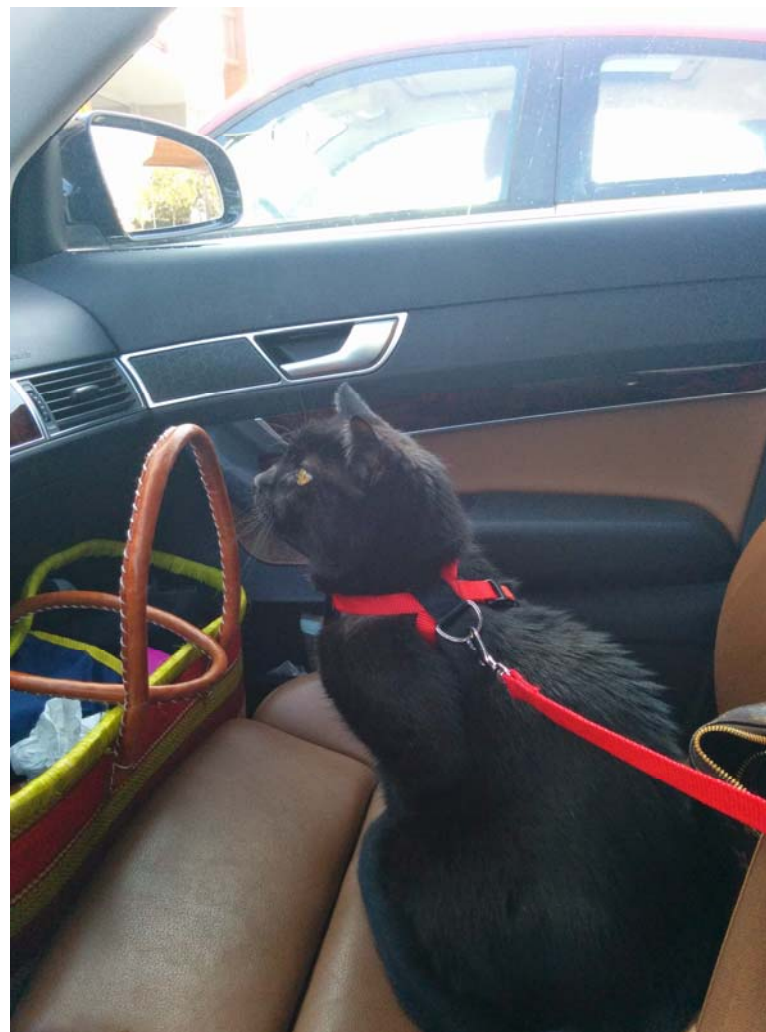Thursday morning, it was impossible to speak to him.

Friends in Regulatory Reporting

- **Evolution to 4500 data points in COREP**
- **Several nations in line with the prime objective of using XBRL**

Charlotte married Francois and received a small One Gate/ Surfi baby called IPEBA in the UK.

Benny focused to travel over the channel and explore FINREP and COREP to Europe with combining all knowledge to extend to 45.000 data points.

Start the norming and storming period for XBRL for Europe.

The storming and norming period

Fundamental for every standardisation with exchange of data between systems are:

- Not the systems by themselves, they are only a vehicle

- Not a priory the technology chosen, this is only a vehicle

- Solid regulation (CRDIV)

- Clear exchange format (COREP, FINREP, XBRL)

- A detailed understandable description of the data (Data Point Model DPM).

To illustrate this we do now a though experiment.

Disclaimer: In reality, I would never do this with Benny.

The thought experiment

DPM

CRDIV

XBRL COREP FINREP

Reporting System

The thought experiment

Dead or Alive

The thought experiment

Status: 15 July 2014

Alive

The realisation in EBA

Secure Gateway:

- **HID Active Identity**
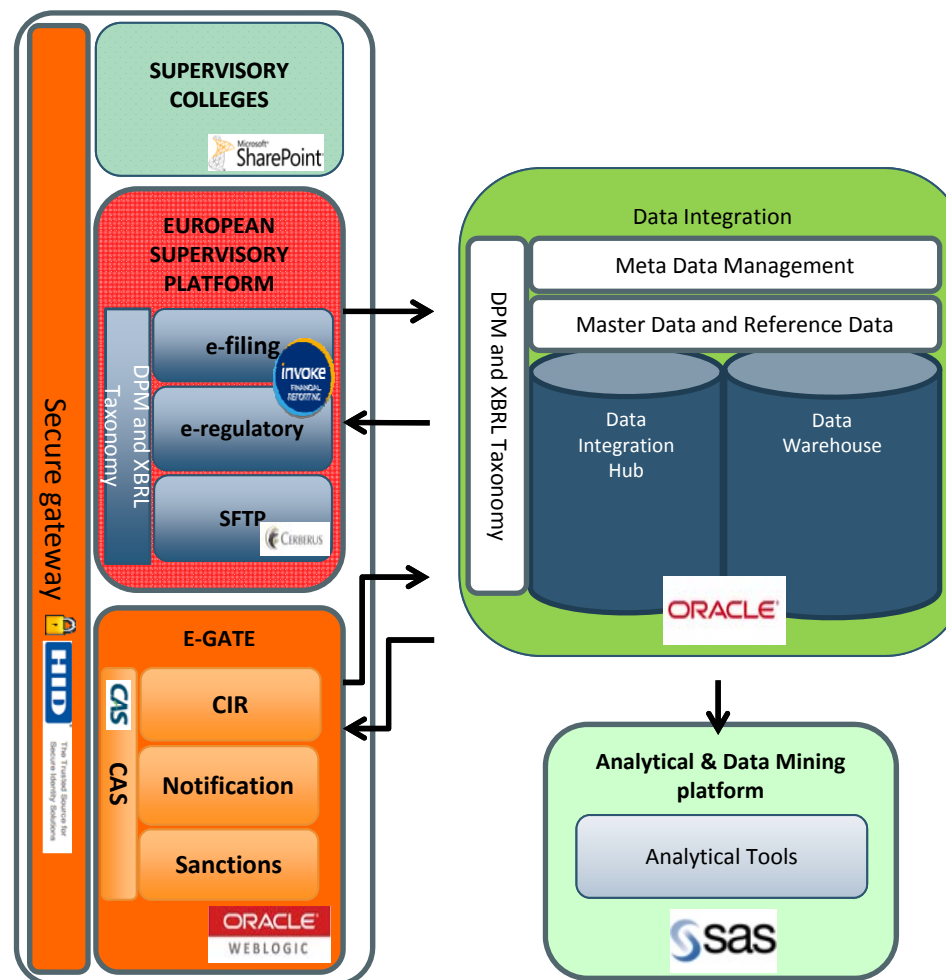   - **4TRESS 6.7.2**
- **SFTP : Cerberus 7**

ESP:

- **Invoke 7.6**
- **Oracle 11**
- **SAS 9.3**

E-GATE:

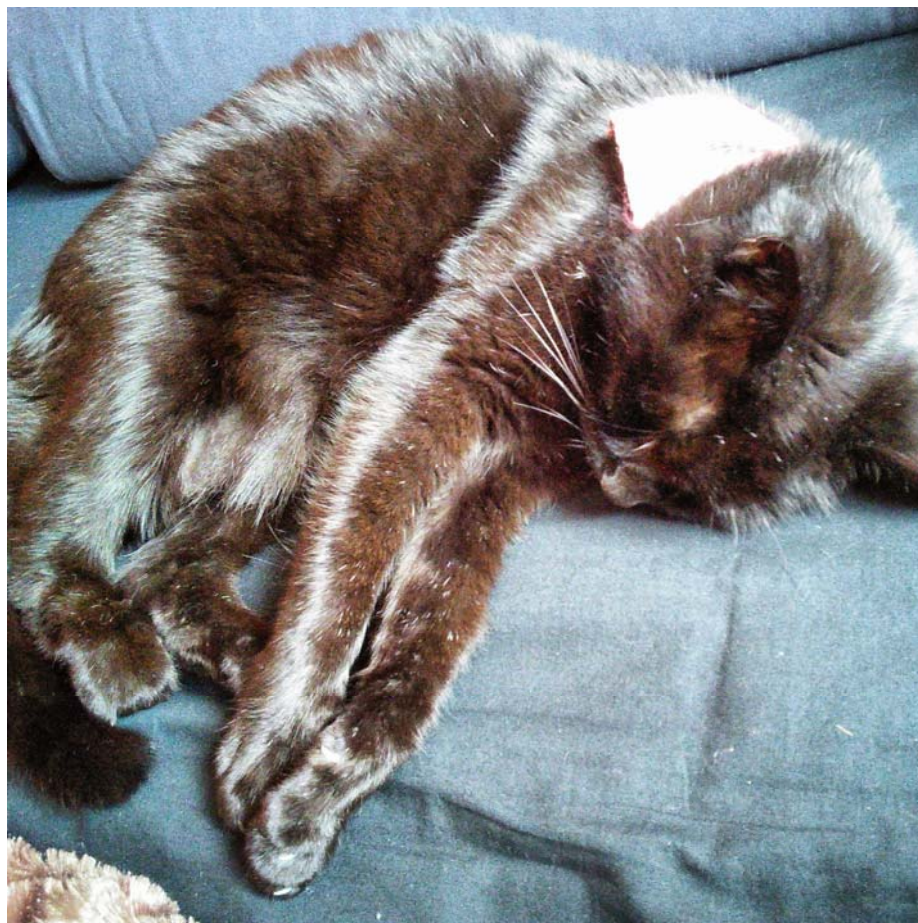- **Oracle WebLogic 12**
- **Oracle 11**

SUPERVISORY COLLEGES:

- **SharePoint 2010**

The performing period

Status: 1 June 2015

- Relaxed, time to get a rest
- 4 releases later
- System quality excellent
- Data Quality could be better
- No performance problem
- Concept of focusing on data Exchange format was good
- XBRL and using some of the new features was a good choice
- IT Strategy is to continue the chosen approach and bring more standardisation in the process

Surprises:
- Have all open the box ?
- Have all taken the time to Understand ?

The future of EBA's Regulatory Reporting

- Further releases according to the work program of EBA are on the way.

- EBA IT is committed to XBRL for the following years

- Multicurrency in the taxonomies

- EBA publish Whitepapers to inform informal the Eurofiling community on Eurofiling Web

- No Thursday conference call for the gang of cats on Thursday

- Update and refreshment of the Eurofiling Web

- Benny will trigger from time to time some stories about XBRL from his entertaining life on his twitter account.

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