

Brussels, 16 of August 2024

To whom it may concern.

**Call for experts to participate in
ISO Technical Committee 68, Subcommittee 9, Working Group 5**

dedicated to development and maintenance of ISO 5116 "Improving transparency in financial and business reporting - Harmonization" (Data Point Model)

Dear Colleagues

On behalf of the Eurofiling Foundation, the facilitator of development and promotion of the Data Point Model standard, the Board of Directors of the Foundation is kindly requesting your assistance in establishing an ISO Working Group no 5 under the auspices of the ISO Technical Committee 68 Financial Services.

The Data Point Model standard, developed by the Eurofiling community in 2009 to foster harmonisation and common understanding of financial data, became a European standard recognised by the European Committee for Normalisation in 2014, and in 2021 it was established by the International Organisation for Standardisation as an official international standard number ISO 5116.

The ISO 5116 (DPM) has been widely adopted by European Union member banking and insurance regulators including the European Banking Authority, European Insurance Occupational Pensions Authority and the European Central Bank, as well as national regulators such as the Bank of England. Worldwide the standard has been adopted or used by central banks and financial regulators in Indonesia, Malaysia, Iraq, Israel, Bermuda, South Africa and Peru. The DPM standard contributed significantly to improvement of financial data quality that in turn have contributed to safer financial system. For more information about the DPM/ISO 5116 and its adoption please visit eurofiling.info/portal/data-point-model.

As part of the ISO standardisation and governance processes, the DPM ISO 5116 standard was voted to be managed and maintained by a dedicated Working Group no 5. According to ISO procedures the establishment of the Working Group requires participation of at least 5 institutions recognised as Participating Members in the Technical Committee 68. The list of organisations recognised as Participating Members is provided here: iso.org/committee/49650.html?view=participation.

Therefore, to assist and in line with ISO procedures we have prepared the following guidance for the steps that need to be taken to respond to the call.

We encourage all individuals to express interest however, while both Observing Member and Participating Member organisations can officially delegate individuals to join the Working Group 5, for establishment of the Working Group only Participating Members will count as required according to ISO governance.

Guidance for responding to the call for experts for ISO TC68/SC9/WG5:

1. Please consider that the deadline for response is the 6th of September 2024 therefore it is advised to commence the process below as soon as possible.
2. If you are the person willing to join the WG5 please contact the relevant organisation from your country listed here: iso.org/committee/49650.html?view=participation.
3. If you know of a person who may be interested to respond, please feel free to forward this message and guideline.
4. Typically, within the Participating Member organisation there will be a committee or group established to “mirror” the ISO Technical Committee 68 Financial Services. The chair or convenor of that group will be the best point of contact since typically this group will opine on delegation or delegate individuals to serve in ISO groups.
5. A Participating Member organisation may have their own procedures for individuals or representatives of public, private and NGO organisations to join their committees established to cooperate with ISO. Please ensure to check these as they may require your organisation or you as individual to confirm requirements of participation.
6. If you have any questions or would require assistance, please feel free to contact the Eurofiling Foundation:
 - a. Michal Piechocki, Convenor for WG5: michal@eurofiling.info | mobile: +48505558628
 - b. Ignacio Boixo, President of Eurofiling Foundation boixo@eurofiling.info | mobile: +34618526434
 - c. Board: board@eurofiling.foundation
 - d. Eurofiling community general email: info@eurofiling.info

We look forward to working with you towards the joint mission of promoting harmonisation in financial and non-financial data worldwide.

Kind regards

Board of Directors

Eurofiling Foundation p.f.



About the Eurofiling Foundation:

*Eurofiling is a forum initiative started up in 2005 as an open meeting place for Regulators, Supervisors and Entities from both the public and private sector (such as financial institutions, providers, academic and private individuals). The mission is **improving collaboration and awareness on European regulatory reporting**, in view of (i) fostering cooperation on uniform standards, formats and processes in the area of supervisory and statistical data collection and (ii) building the community and facilitating the exchange of information. The forum brings together interested participants in periodic conference calls, virtual conferences and annual conferences held at the premises of a hosting authority. Eurofiling is an open and voluntary initiative with no monetary implication. It's only about coming together and understanding each other.*