



Invitation to join the ISO 5116 Data Point Model initiative

August, 2021

Dear Colleague,

Thanks to the Eurofiling Community effort, the Data Point Model, our joint public good development, has become an official standard of the International Organization for Standardization, [ISO 5116](#). At this point we would like to express our gratitude to all colleagues who have contributed to the development, implementation, update and promotion of the standard.

The DPM, with roots traceable to 2008, is currently being used in production in 27 EU member states as well as the UK, South Africa, the Russian Federation, Moldova and Israel. Key European regulators including the ECB, EBA, EIOPA, the European Commission or the SRB are not only users but actively contribute to shape the future of the DPM. The standard is employed to create common models and rules across supervisory, statistical and financial data in banking, insurance, pension funds and investment firm regulatory environments.

In short, the DPM builds common data understanding between stakeholders in the financial sector.

This collaborative effort to develop and implement the DPM has been well illustrated by the first European Committee for Standardization (CEN) [Workshop](#) initiative in 2014 to officially formalise the DPM as [CWA 16744](#) standard. The CEN work sparked massive adoption of the standard within Europe and beyond.

Now as an ISO standard, the DPM needs to be updated to meet the challenges of the future. The Eurofiling Foundation is preparing to submit the formal proposal to ISO to begin this work and to sponsor the work within ISO.

The Eurofiling Foundation, therefore, is inviting you to consider participation in this ISO work. In order to help, please contact the participating ISO member organisation in your country (<https://www.iso.org/members.html>) and follow their procedure to be appointed as a representative to an ISO working group. To establish the ISO working group for this work, at least five representatives from ISO participating member countries must come forward to join the group.

As a member of the group, you will have the possibility to discuss and shape the requirements and specification of the updated ISO 5116 DPM standard as well as liaise with fellow colleagues. You will be expected to join a monthly 1-hour call and will be asked to review and contribute to the documents prepared within the group. Given the time required for the approval process to begin ISO work (3 months from submission to ballot result), the working group likely could be formed and begin meeting by 1Q 2022.

We look forward to creating the standard of the future with you.

The Eurofiling Foundation Board of Directors